



Yamuna Renewables Ltd

Funding the development of a wood
pellet processing plant in Austria



Our Funds provide £8.5m of growth and development capital to Yamuna Renewables Ltd.

Our funding will support the construction of a wood pellet manufacturing plant in Gars am Kamp, lower Austria that is designed to produce up to 50,000 tonnes of wood pellets a year. The plant will use a new process that allows the use of the whole tree, including forestry thinnings (rather than sawmill co-products), hardwood and an improved use of waste heat during manufacture. This should enable the plant to produce industry-standard wood pellets at a lower cost than competing technologies and allow the plant to source feedstock from multiple suppliers.

The wood pellets produced will mainly be used in domestic and industrial biomass boilers, providing an alternative to fossil fuel-based heating systems. With more than 220,000 installed biomass central heating systems in lower Austria alone and a current shortfall in the production of wood pellets, there is an attractive local market for Yamuna's product.

We are delighted to enter the wood pellet manufacturing market and look forward to further supporting the management team in their growth ambitions.

“Downing utilised their collaborative and pragmatic approach to get this deal completed. Their in-house construction expertise was central to driving value for all shareholders.”

Michael Kotyk

Yamuna Renewables Ltd



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