

Sheridan Pubs Limited

An acquisition of a freehold pub in
Lewisham

Downing 





Sheridan Pubs Ltd, a Downing Pub EIS funded company, has purchased a closed freehold pub in Lewisham, South East London, for £2 million.

The site, formerly known as the Market Tavern, has been closed for several years and will undergo major refurbishment before reopening in the second half of 2016. The site will be refurbished and operated with support from Antic London, an experienced operator of over 40 pubs across London, and a long term operating partner of our Funds.

Lewisham is undergoing a significant urban redevelopment programme and has excellent transport links, but we believe it is currently lacking a developed food and beverage circuit. As a result, we expect strong demand for an Antic London style pub offer. Once the site had been identified, we were able to act quickly and decisively to ensure the acquisition was completed.

To date, our Pub EIS has invested £5.8m into Sheridan Pubs. This site represents its second acquisition, and it continues to seek further opportunities. The company's first site, in Sutton, South London, is set to open in spring 2016.

“We are delighted that the freehold was secured, and with it, an opportunity to be part of the exciting future of downtown Lewisham.”

Anthony Thomas, Founder, Antic London



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